**Matching Grant under 4th Cycle - Criteria**

1. **Matching Grant Criteria for (10 & 20 million) and (5 & 2.5 million) Grants:**
   1. **Mandatory Criteria**
      1. The applicant shall be a minimum of 18 years of age and must have a valid CNIC and a current or permanent address must be from Sindh (Hyderabad and Karachi districts).
      2. Minimum MG Cash Contribution of 30% by SME applying for **Matching Grant (10-20 million).** Only cash contribution will be preferred.
      3. Minimum MG Cash Contribution of 20% by SME applying for **Matching Grant (5-2.5 million).** Only cash contribution will be preferred and priority will be women, minorities, person with disability and transgender.
      4. Current Government Employees are not eligible.
      5. Farmers (having land of more than 06 acres Leased (at least for min 3 years) / Owned) irrigated if the business involves in farming/farm production. Copy of land title or lease documents or legal tenancy/occupation.
      6. **PKR 10 million, and PKR 20 million**-Annual sales turnover from **PKR 10 million to PKR 800 million**.
      7. **PKR 5 million, and PKR 2.5 million**-Annual sales turnover from **PKR 2 million to PKR 20 million**.
      8. Business registration with relevant govt. Dept. of Pakistan such as **SECP or FBR** is **compulsory.**
      9. **Financial Audits** of last (03) three years are **compulsory.**
      10. SME business **bank account** is **compulsory.**
      11. At **least 3 years** of experience in same value chain applying.
      12. SME must have any sort of business accounts/bookkeeping records/khata or any other form of financial record keeping which will be checked at due diligence stage.
      13. This category is for targeted districts i.e. Hyderabad and Karachi.
      14. Number of employees ranging from 5-100 and attach **MoV such as contract/s, attendance sheet, salary register, or proof of salary.**
      15. Duplicate or copied applications will be rejected.
      16. If there will be a tie between two applicants, preference will be given to women, person with disability, youth, our target UC and Districts.
      17. EU funded project beneficiaries will be preferred. Business groups and cooperatives can apply, subject to fulfilling all requirements.
      18. SMEs grantees of Matching Grant Cycle 1, 2 and 3 are not allowed to apply for 4th cycle grants.
      19. SME Data Form.
   2. **Ineligibility criteria:**
      1. Existing grantee under GRASP project and his/her close relatives (falling under same household definition).
      2. An entity owned or operated by the Federal or Government of Pakistan or Provincial Governments.
      3. Any entity that has been found to have misused funds in the past.
      4. Any entity affiliated with GRASP or any of its members of the governing body, directors, officers, or employees.
      5. Political parties, groupings, or institutions or their subsidiaries and affiliates.
      6. Organizations that advocate, promote, or espouse anti-democratic policies or illegal activities.
      7. Faith-based organizations whose objectives are for discriminatory and religious purposes, and whose main objective for the grant is of a religious nature.
      8. Close relatives (brother, sister, father, mother, son, daughter) of GRASP staff.

**NOTE: if any applicant will not fulfil the above mandatory criteria, then his/her application will be rejected.**

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